

(UNOFFICIAL TRANSLATION)

*Readers should be aware that only the original Thai text has legal force, and that this English translation is strictly for reference.*

**Notification of the Board of Directors of the Thai Bond Market Association**  
**Re: Preparing and Maintaining Trading Records**  
**B.E. 2548 (2005)**  
**(Codified)**

---

By virtue of Clause 20(2) of the *Articles of Association of the Thai Bond Market Association* dated 21 September 2005, the Board of Directors of the Thai Bond Market Association hereby issues the following regulations:

**Clause 1<sup>1</sup>** In this Notification:

**“Association”** means the Thai Bond Market Association.

**“Board”** means Board of the Thai Bond Market Association.

**“SEC office”** means the Office of the Securities and Exchange Commission.

**“Member”** means Member of the Thai Bond Market Association.

**“Debt Instrument”** means debt instrument which is securities under the Securities and Exchange Act.

**“Client”** means client who trades of debt instrument with the Member of the Thai Bond Association.

**“Counterparty”** means the financial institution licensed to trade debt instrument and trade debt instrument with the Member of Thai Bond Association.

**Clause 2** In trading of *debt instrument*, the *Member* shall prepare, maintain documents and records related to trade at least as follows:

(1) Records relating to each trading of *debt instrument* having the details as follows:

- 1) date and time of trading confirmation
- 2) name, amount and value of traded bond
- 3) price and/or yield of trade
- 4) date of payment and settlement
- 5) name or trader ID of the registered trader who conduct a trade
- 6) name of *client/counterparty*
- 7) trading objectives such as outright, repo, or others
- 8) interest rate and term (if any)

---

<sup>1</sup> Amended by the Notification of the Board of the Thai Bond Market Association Re: Preparing and Maintaining Trading Records (No. 2) dated 13 February 2020

- 9) repo agreement (if any)
  - 10) trading methods such as by telephone, electronic trading system, inter-dealer, broker, or others
- (2) Records related to change, amendment, or cancellation of the transaction having the details as follows:
- 1) date and time of change, amendment, or cancellation of the transaction;
  - 2) details and reasons of change, amendment, or cancellation of the transaction;
  - 3) indication whether such changes is initiated by *client/counterparty*, or the *Member*.
- (3) Copy of each trading confirmation delivered to *client/counterparty*
- (4) Documents or information relating to *client/counterparty*.
- (5) Documents or records of receipt, delivery, or transfer of *debt instrument*.
- (6) Document or records of receipt and payment of fund or money transfer trading of *debt instrument*.
- (7) Document or records showing end-of day outstanding balance of *debt instrument* of the *Member*.
- (8)<sup>2</sup> List of persons relating to trading of *debt instrument* e.g., trader, trade reporter, person who is responsible for trade report (if any), and investment consultant.

**Clause 3** In case where any trading of *debt instrument* has been done via telephone or electronic media, the *Member* shall record of such communication or record of such electronic information relating to each trading of *debt instrument*.

**Clause 4**<sup>3</sup> The *Member* shall maintain records relating to trading of *debt instrument* for at least 5 years from the trading date and shall maintain records during the first 2 years to be promptly recalled and inspected by the *Association*. In case of recording under Clause 3, The *Member* shall maintain records at least 3 months or an extended period of time as stipulated by the *SEC Office* in a manner that the entities in charge of supervision of the matter and the *Association* shall be able to inspect thereof.

---

<sup>2</sup> Amended by the Notification of the Board of the Thai Bond Market Association Re: Preparing and Maintaining Trading Records (No. 2) dated 13 February 2020

<sup>3</sup> Amended by the Notification of the Board of the Thai Bond Market Association Re: Preparing and Maintaining Trading Records (No. 2) dated 13 February 2020

**Clause 5** The Extraordinary *Member* shall comply with this Notification mutatis mutandis except for Clause 2(5) and (6).

**Clause 6** The *Board* shall have the power to stipulate additional practices, terminate, or change the practices.

**Clause 7** This Notification shall come into effect as from 1 December 2005

Notified this 10<sup>th</sup> day of November 2005.

(Mr. Sommai Phasee)  
Chairman of the Board  
The Thai Bond Market Association