

(Unofficial Translation)

**Regulations**  
**Thai Bond Market Association**  
**(Codified)**

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**Section 14**  
**Transitory Provision**

**Article 126** After the Office of the SEC has issued the permission certificate to register as an association:

- (1) A board of the Thai Bond Dealing Centre and a president who remain in office on the date of registration shall act as temporary board and president until there is an election of first Board of the Association which shall be convened within 120 days from the date of the permission of registration granted to be an association;
- (2) The founding members shall be members of the Association with the exemption of admission fee and the first year annual fee;
- (3) Any members of The Thai Bond Dealing Centre who submit the application of membership to the Association and approved by the Board shall be accorded the same right as that of a founding member and shall be exempted from payment of the admission fee and the first annual fee, provided that the submission is done within the first calendar year of the establishment the Association;
- (4) Short term debt instruments, bill of exchange and other similar debt instruments having maturity not exceeding 270 days registered prior to June 30, 2009 shall be exempted from registration fee set forth in Article 118;
- (5) Any candidate who submit the application of membership to the Association and approved by the Board shall be exempted from any payment of the Admission fee until the date which the Member's outright trading reaches the average of twenty thousand million (20,000,000) Baht per month for the last calendar year, provided that the submission is done within the first calendar year of the establishment of the Association. The payment of the Admission fee shall be paid within 30 days from the date which the Member's outright trading teaches the above threshold.<sup>1</sup>

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<sup>1</sup> Article 126 (5) amended by the Regulation of Thai Bond Market Association (No. 2) B.E.2549 dated February 9, 2006

**Article 127** This Regulation shall come into force on and from day of 1 October 2005.

Given on this 21st day of September 2005.

*(Readers should be aware that only the original Thai text has legal force, and that this English translation is strictly for reference.)*