

Managing Investment Portfolio

Allocation, Portfolio Strategies and Performance Analysis

Objectives

To provide knowledge of modern investment portfolio theories, strategies, and performance analysis, and to learn various tips/techniques in implementing portfolio management theories for practical use. In addition, audiences will be able to apply quantitative tools on setting up strategic asset allocation (SAA) and tactical asset allocation (TAA) in accordance with investment return/risk objectives; analyze associated risks with appropriate risk measures including concept of value-at-risk (VaR) optimization;

Enhance portfolio performance through market timing and securities selection techniques; obtain an effective investment/trading decision making process through forecasting techniques on economic cycle, macroeconomic variables, and technical analysis; identify the source of investment return to evaluate the skill of portfolio managers through portfolio attribution analysis; and understand the concept of international diversification in order to enable investment portfolio to have a better risk/return profile.

Benefits of Attending

Participants will be able to:

- Construct a well-diversified portfolio to optimally achieve highest return with respect to the given risk
- Cope with portfolio optimization pitfalls by modifying constraints
- Understand strategic investment scheme through SAA and TAA
- Use valuation techniques in identifying undervalue and overvalue assets
- Enhance portfolio risk/return by international investment
- Evaluate fund performance effectively and use techniques in selecting fund managers
- Build models to support investment decision using Excel spreadsheets

Schedule: 26th – 27th September 2024

Early Bird registration deadline 14th August, to receive discount 10% !

Venue: will be confirmed to your email

Course fee: 16,900 Baht per person (VAT excluded)

**see disc. on the last page.*

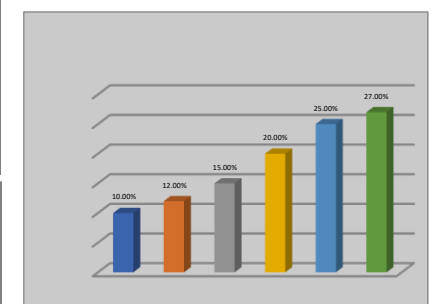
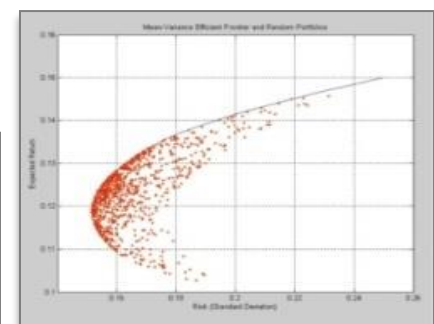
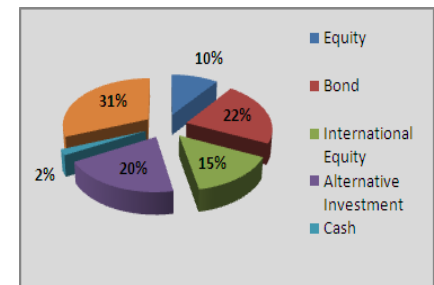
**For further information please contact: Nutthaphol or Juthamat
Tel. 02-257-0357 ext. 403, 401 or training@thaibma.or.th**

***ThaiBMA reserves the right to make a minor change on some contents without prior notice.**

**Upon completion of the course, 5 credit hours may be counted as part of continuing education requirement for bond traders

Targeted Audiences

- Treasurers, Fund Managers, Wealth Managers, Portfolio Managers
- Investment Analysts, Portfolio Analysts, Quantitative Analysts, Researchers
- Risk Managers, Fund Sponsors, and persons interested in enhancing skills and knowledge in investment portfolio management.



Managing Investment Portfolio:

Asset Allocation, Portfolio Strategies, and Performance Analysis



Day 1 (26th September 2024) : Portfolio Theories and Their Practical Implementation

Time	Topics	Speaker
9.00 – 11.00	Overviews of Practical Investment Portfolio Management <ul style="list-style-type: none">• Understand Asset Classes• Knowing your clients by constructing investment policy statement• Portfolio Diversification Techniques and Asset Allocation• Efficient and Minimum-Variance Portfolio• Lessons learned from various investment management approaches.	Anirut Pisedtasalasai, Ph.D. Chulalongkorn University
11.00 – 11.15	Break	
11.15 - 12.15	Computer-based Workshop with Excel* <ul style="list-style-type: none">• Optimization for strategic asset allocation	Bond Pricing & Product Development ThaiBMA
12.15 - 13.15	Lunch	
13.15 – 15.15	Strategic Approaches to Manage Investment Portfolio <ul style="list-style-type: none">• Setting up risk/ return objectives with relevant constraints• Determining asset mix in strategic asset allocation with optimization.• Pitfalls of asset class's expected return estimation• Techniques in setting band for strategic weight tilt in tactical asset allocation (TAA)• Properties of good benchmarks and their selection process• Strategic asset allocation (SAA) - Core & Satellite Strategy• Concept of rebalancing investment portfolio	Kamonwan Sujatanond Robowealth Investment Advisory Co., Ltd.
15.15 – 15.30	Break	
15.30 – 17.00	Using Market Indicators and Economic Indicators to Make Investment Decisions <ul style="list-style-type: none">• Discuss various indicators that practitioners rely upon• The role of indicators in investment transactions• What assets tend to outperform indifferent economic cycles	Kobsidthi Silpachai, CFA Kasikornbank PCL.

Remarks: ThaiBMA reserves the right to make a minor change on some contents or/and speaker

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Day 2 (27th September 2024) : Enhancing Investment Return & Evaluating Portfolio Performance

Time	Topics	Speaker
9:00 – 11.00	Performance Attribution and Analysis <ul style="list-style-type: none">• Concept of attribution and its rationale• Arithmetic VS geometric return attribution• Return attribution models (equity and fixed income return attribution models) Use of return attribution to appraise fund manager's skills	Supakorn Laohapitakvorn, CFA Faculty of Medicine Siriraj Hospital
11.00 - 11.15	Break	
11.15 - 12.15	Computer-based Workshop with Excel* <ul style="list-style-type: none">• Performance measurement and attribution	Bond Pricing & Product Development ThaiBMA
12.15 - 13.15	Lunch	
13.15 – 16.30 (Break 15 min)	Tactical Asset Allocation to Enhance Equity Portfolio <ul style="list-style-type: none">• Macro & Qualitative Judgement, Quantitative Analysis, Technical Analysis.• Stock Thematic, AI and Machine Learning Fund Management Tactical Asset Allocation to Enhance Fixed Income Portfolio <ul style="list-style-type: none">• Yield Curve Strategies• Sector Selection• Relative value trading, credit spread, swap spread analysis.• Use of derivatives to enhance fixed income portfolio	Sornchai Suneta, CFA Siam Commercial Bank PCL.

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Registration Fee & Payment Conditions

Registration	สิทธิพิเศษเพิ่มเติม	ประเภทผู้สมัคร	Registration fee (THB)	+7% VAT (THB)	TOTAL PAID (THB)**
Early Bird Registration	ส่วนลด 15% + Early Bird 10%	<ul style="list-style-type: none"> ▪ สมาชิกสมาคม หน่วยงานภาครัฐ รัฐวิสาหกิจ สมาคม สหกรณ์ ▪ หน่วยงานไม่แสวงหากำไร ▪ องค์กรที่ลงนามความร่วมมือทางวิชาการกับสมาคม (MoU) 	12,675.00	887.25	13,562.25
	Early Bird 10%	<ul style="list-style-type: none"> ▪ หน่วยงานทั่วไปและบุคคลอื่นๆ 	15,210.00	1,064.70	16,274.70
Regular Registration	ส่วนลด 15%	<ul style="list-style-type: none"> ▪ สมาชิกสมาคม หน่วยงานภาครัฐ รัฐวิสาหกิจ สมาคม สหกรณ์ ▪ หน่วยงานไม่แสวงหากำไร ▪ องค์กรที่ลงนามความร่วมมือทางวิชาการ กับสมาคม (MoU) 	14,365.00	1,005.55	15,370.55
	Regular Fee	<ul style="list-style-type: none"> ▪ หน่วยงานทั่วไปและบุคคลอื่นๆ 	16,900.00	1,183.00	18,083.00

(1) The payment must be paid within **14 WORKING DAYS BEFORE THE FIRST TRAINING DAY**, in order to remain **Early Bird discount**.

(2) For **Regular Registration**, the registration fee must be paid within **7 working days** before the start date.

* Check your Discount rate at <http://www.thaibma.or.th/EN/Training/Seminar.aspx>

** All fees are exempted from 3% withholding tax.

*** Training courses expense shall be deducted at amount of 200% of corporate, companies or juristic partnership income tax.

Quick and easy way to make ONLINE REGISTRATION & PAYMENT:

1. Enter to the website www.thaibma.or.th, then click Training & Bond Education located in the upper left-hand side of the page.
2. Find course that you wish to register from the list of courses. Before register, please check you discount at <http://www.thaibma.or.th/EN/Training/Seminar.aspx> then click on ลงทะเบียน
3. Complete all of the required sections highlighted with an asterisk (*) on line. The information you provide will be kept strictly confidential.
4. Click Submit and then click 'OK' on the confirmation dialog box. An e-mail confirming your registration and a PAY-IN SLIP will be sent to the e-mail address you provided.
5. Print the PAY-IN SLIP and make a payment by cash or cashier cheque at any branch of The cheque should be properly crossed and made payable to "Thai Bond Market Association".
6. Please retain the PAY-IN SLIP with the bank stamp as proof of payment.
7. Your receipt will be handed to you on the first day of the course (unless otherwise arranged).

CANCELLATION POLICY:

If you are unable to attend, a substitute delegate is welcome at no extra charge. Please provide name and title of **the substitute delegate at least 5 working days before the course start date**. All cancellations must be in writing. To be eligible for a course fee refund, a written cancellation notice must be received by ThaiBMA at least 10 working days before the course start date. The administration charge of 20% of the course fee but no more than 3,500 Baht will be deducted from the refund. **Regrettably, no refund can be made for cancellation received by ThaiBMA less than 10 working days before the course start date.**

ThaiBMA reserves the right to change or amend the course agenda, speaker and venue.