



# DERIVATIVES AND ITS APPLICATIONS IN THAILAND

4<sup>th</sup> - 5<sup>th</sup> July 2024

*Early Bird registration deadline, by 29<sup>th</sup> May 24, to receive on-top discount 10%*

## Objective

**At the end of this course, participants will be able to:**

- Understand basic principle governing the working and organization of the swaps market.
- Identify financial risk exposure and use the main hedging techniques for management of risk.
- Understand legal and accounting principles involved in the derivatives market.

## Course Highlights

The course will introduce the attendees to the derivative products currently used in Thailand. We will start from the basic building blocks to build up solid foundation to understanding the products that are currently traded in the markets. The ultimate goal of this course is to foster an intuitive understanding of derivative products, so that attendees would be able to expand on their own knowledge in the future.

## Who should attend?

**Target Audiences:**

- Corporate treasury
- Global market sales
- Investment Manager
- Treasury dealer
- Financial product specialist
- Analyst
- Government entities
- and related field.

\*\*\*This course is appropriate for those who have had basic finance background

## Course Fees

**16,900 Baht**

(lunch and coffee breaks are included)

**Venue:** will be confirmed to your email (7 days prior to the course start date).

## For further information

please contact:

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# DERIVATIVES AND ITS APPLICATIONS IN THAILAND

Day 1 : 4<sup>th</sup> July 2024

Time	Topics	Speaker
09.00 – 10.30	<b>Foundation to Understanding Derivatives</b> <ul style="list-style-type: none"> <li>• Cash flow, Discount Cash flows</li> <li>• Yield Curves, Yield to Maturity</li> <li>• Term Structures of Interest Rates</li> <li>• Interest Rate Parity Theory</li> <li>• FX Spot, FX Forward, FX Swap, FRAs</li> </ul>	Ruttachai Seelajaroen, Ph.D. Chulalongkorn University
10.30 – 10.45	<i>Break</i>	
10.45 – 12.15	<b>Introduction to Interest Rate Derivatives</b> <b>Products: Interest Rate Swap (IRS)</b> <ul style="list-style-type: none"> <li>• Introduction to IRS</li> <li>• Market Convention</li> <li>• THBFIX Transition to THOR</li> <li>• IRS Pricing Methodology</li> <li>• IRS vs Bond Market</li> <li>• Factors determining IRS market</li> <li>• Case Study: Hedging interest rate risk with IRS</li> <li>• Case Study: Reducing cost with IRS.</li> </ul>	Skul Boondiskulchok, CFA Bangkok Bank PCL.
12.15 – 13.30	<i>Lunch</i>	
13.30 – 15.00	<b>Products: Cross Currency Swap (CCS)</b> <ul style="list-style-type: none"> <li>• Introduction to CCS</li> <li>• Market Convention</li> <li>• CCS Pricing Methodology</li> <li>• Factors determining CCS</li> </ul>	Tharavit Prayochvibul, CFA Bangkok Bank PCL.
15.00 – 15.15	<i>Break</i>	
15.15 – 16.45	<b>Products: Cross Currency Swap (CCS)</b> <ul style="list-style-type: none"> <li>• Case Study: Hedging Investment in Foreign Currency</li> <li>• Case Study: Hedging Foreign Currency Liability</li> </ul> <b>Combining into various product ideas &amp; Example</b>	Kitti Charoenkitchaichana Kasikornbank PCL.

# DERIVATIVES AND ITS APPLICATIONS IN THAILAND

Day 2 : 5<sup>th</sup> July 2024

Time	Topics	Speaker
09.00 – 10.15	<b>Introduction to ISDA Master Agreements</b> <ul style="list-style-type: none"> <li>• Overview on 2002 ISDA Master Agreement</li> <li>• ISDA Documentations Structure</li> <li>• A section-by-section analysis of the 2002 ISDA Master Agreement                             <ul style="list-style-type: none"> <li>○ Section 1 – Interpretation</li> <li>○ Section 2 – Payment netting</li> <li>○ Section 3 – Representations</li> <li>○ Section 4 – Agreements</li> </ul> </li> </ul>	Sujade Simthamnimit Baker and McKenzie Ltd.
10.15 – 10.30	<i>Break</i>	
10.30 – 11.45	<b>Introduction to ISDA Master Agreements – Cont.</b> <ul style="list-style-type: none"> <li>• A section-by-section analysis of the 2002 ISDA Master Agreement                             <ul style="list-style-type: none"> <li>○ Sections 5 and 6 - Termination Provisions</li> <li>○ Section 10 - Ring Fencing</li> <li>○ Section 13 - Governing Law and Jurisdiction</li> </ul> </li> <li>• How to negotiate Schedule to ISDA Master Agreement</li> </ul>	Sujade Simthamnimit Baker and McKenzie Ltd.
11.45 – 13.00	<i>Lunch</i>	
13.00 – 15.00	<b>Derivatives Accounting in Thailand and Case study</b> <ul style="list-style-type: none"> <li>• Overview of TFRS 9</li> <li>• Accounting for Derivatives</li> <li>• Hedge Accounting</li> <li>• Example case</li> </ul>	Kasiti Ketsuriyong Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd.
15.00 – 15.15	<i>Break</i>	
15.15 – 16.45	<b>Trading Strategies</b> <ul style="list-style-type: none"> <li>• Market Practices for Portfolio Adjustment</li> </ul>	Sanguan Jungsakul KrungThai Bank PCL.

*Remarks: All Session is conducted in Thai.*

*\*\*\*ThaiBMA reserves the right to make a minor change on some contents without prior notice\*\*\**

# Registration Fee & Payment Conditions

Registration	สิทธิพิเศษเพิ่มเติม	ประเภทผู้สมัคร	Registration fee (THB)	+7% VAT (THB)	TOTAL PAID (THB)**
Early Bird Registration	ส่วนลด 15% + Early Bird 10%	<ul style="list-style-type: none"> <li>สมาชิกสมาคม หน่วยงานภาครัฐ รัฐวิสาหกิจ สมาคม สหกรณ์</li> <li>หน่วยงานไม่แสวงหากำไร</li> <li>องค์กรที่ลงนามความร่วมมือทางวิชาการกับสมาคม (MoU)</li> </ul>	12,675.00	887.25	13,562.25
	Early Bird 10%	<ul style="list-style-type: none"> <li>หน่วยงานทั่วไปและบุคคลอื่นๆ</li> </ul>	15,210.00	1,064.70	16,274.70
Regular Registration	ส่วนลด 15%	<ul style="list-style-type: none"> <li>สมาชิกสมาคม หน่วยงานภาครัฐ รัฐวิสาหกิจ สมาคม สหกรณ์</li> <li>หน่วยงานไม่แสวงหากำไร</li> <li>องค์กรที่ลงนามความร่วมมือทางวิชาการ กับสมาคม (MoU)</li> </ul>	14,365.00	1,005.55	15,370.55
	Regular Fee	<ul style="list-style-type: none"> <li>หน่วยงานทั่วไปและบุคคลอื่นๆ</li> </ul>	16,900.00	1,183.00	18,083.00

(1) The payment must be paid within **14 WORKING DAYS BEFORE THE FIRST TRAINING DAY**, in order to remain *Early Bird discount*.





(2) For *Regular Registration*, the registration fee must be paid within **7 working days** before the start date.

\* Check your Discount rate at <http://www.thaibma.or.th/EN/Training/Seminar.aspx>

\*\* All fees are exempted from 3% withholding tax.

\*\*\* Training courses expense shall be deducted at amount of 200% of corporate, companies or juristic partnership income tax.

## Quick and easy way to make ONLINE REGISTRATION & PAYMENT:

- Enter to the website [www.thaibma.or.th](http://www.thaibma.or.th), then click  Training & Bond Education located in the upper left-hand side of the page.
- Find course that you wish to register from the list of courses. Before register, please check you discount at <http://www.thaibma.or.th/EN/Training/Seminar.aspx> then click on 
- Complete all of the required sections highlighted with an asterisk (\*) on line. The information you provide will be kept strictly confidential.
- Click  and then click 'OK' on the confirmation dialog box. An e-mail confirming your registration and a PAY-IN SLIP will be sent to the e-mail address you provided.
- Print the PAY-IN SLIP and make a payment by cash or cashier cheque at any branch of . The cheque should be properly crossed and made payable to "Thai Bond Market Association".
- Please retain the PAY-IN SLIP with the bank stamp as proof of payment.
- Your receipt will be handed to you on the first day of the course (unless otherwise arranged).

### CANCELLATION POLICY:

If you are unable to attend, a substitute delegate is welcome at no extra charge. Please provide name and title of the substitute delegate at least 5 working days before the course start date. All cancellations must be in writing. To be eligible for a course fee refund, a written cancellation notice must be received by ThaiBMA at least 10 working days before the course start date. The administration charge of 20% of the course fee but no more than 3,500 Baht will be deducted from the refund. Regrettably, no refund can be made for cancellation received by ThaiBMA less than 10 working days before the course start date.

ThaiBMA reserves the right to change or amend the course agenda, speaker and venue.