



Strategic Investment Risk Management

on 11 - 12 October 2023

Course Summary: Strategic Investment Risk Management

This course will introduce the attendees to risk management focusing on the framework and practical implementation tools, deep dive into techniques and measurement used for risk assessment across the market and different risks of various investment products.

It also provides with a framework for portfolio design that includes defensive strategies, volatility targeting, and actively timing rebalancing trades. The course also covers derivatives instruments with emphasis on benefits and limitations of various hedging strategies.

Especially, it draws upon the instructor's extensive experience of working in financial markets. A number of different aspects and current practices will be discussed. The aim of this course is to endow you to key skill sets required for risk management scheme.

**Early Bird registration deadline,
by 31st August 2023,
to receive on-top discount 10% !!**

Who should attend?

Target Audiences:

- Investors
- Co-Operative
- Risk Management
- Corporate Treasury
- Corporate strategist
- Investment Analyst, Underwriter
- Financial Advisory
- Financial Planner, Private Wealth Manager
- Accounting and Finance professionals with work in valuation and capital markets



Course Highlights

- Risk Management Process and Risk Measurement Tools
- Investment Risk Management Strategies
- Risk Management for Investing in Fixed Income Securities
- Comparing the risk and benefits of various hedging strategies

Course Fees:

16,900 Baht

(lunch and coffee breaks are included)

Venue: will be confirmed to your email.

DAY 1: 11st Oct 2023

Time	Topic	Speaker
09.00 – 10.30	<p>Introduction to Risk Management</p> <ul style="list-style-type: none"> • What is risk management and why is it important? • Different types of risk and their framework <p>Enterprise Risk Management (ERM)</p> <ul style="list-style-type: none"> • Setting Risk Appetite and Risk Tolerance • Financial Institution ERM vs. COSO ERM <p>Risk Management Process & Tools</p> <ul style="list-style-type: none"> • Steps of Managing Risks • Concept of Value-at-Risk (VaR) as Risk Measurement • Model Validation / Back Testing / Stress Testing. • Case Studies 	<p>Thananun Siwamogsatham</p> <p>Ph.D., CFA, FRM Kiatnakin Phatra Securities PCL.</p>
10.30 – 10.45	Break	
10.45 - 12.15	<p>Investment Products</p> <ul style="list-style-type: none"> • Money market, Government securities, Corporate & FI Debt, Equities ETF, Mutual funds. • Industry insight: Trading in Government securities, AT1 bonds and its impact, Various facets of mutual fund industry, Red flags in investment products. • Products in Global market: Market linked notes, Dual Currency, Enhanced Yield note, REITs and etc. 	<p>Chajchai Sarit-apirak</p> <p>Kasikorn Asset Management</p>
12.15 – 13.15	Lunch	
13.15 – 15.15	<p>Risks Associated with Investment and how to measure them?</p> <ul style="list-style-type: none"> • Market risk: <ul style="list-style-type: none"> ○ Different Underlying ○ Sensitivity Analysis/Value-at-Risk (VaR)/Stress testing • Credit risk: <ul style="list-style-type: none"> ○ Counterparty Risk/Concentration Risk ○ Expected and Unexpected Loss/Credit Stress testing • Liquidity and other risks: <ul style="list-style-type: none"> ○ Market and Funding Liquidity Risks/Operation Risk ○ Sharpe Ratio/Risk-adjusted Return on Capital (RAROC) 	<p>Pornput Suriyamongkol</p> <p>CFA, FRM Kasikornbank PCL.</p>
15.15 - 15.30	Break	
15.30 - 17.00	<p>Workshop:</p> <ul style="list-style-type: none"> • VaR calculation for a single exposure and Comparative Analysis of VaR methodologies for sample portfolio. 	<p>Pornput Suriyamongkol</p> <p>CFA, FRM Kasikornbank PCL.</p>

Remarks: All Sessions will be conducted in Thai.

ThaiBMA reserves the right to make a minor change on some contents without prior notice

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Ploenchit Rd., Bangkok 10330
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www.thaibma.or.th

DAY 2: 12nd Oct 2023

Time	Topic	Speaker
09.00 - 12.15 (15 Minutes Break)	Investment Risk Management Strategies : Designing Portfolio <ul style="list-style-type: none">• Can Portfolio Be Crisis Proofed? : Managing risk. <ul style="list-style-type: none">• Risk Parity Portfolio• Volatility Targeting• Strategic Rebalancing	Supakorn Laohapitakvorn, CFA Faculty of Medicine Siriraj Hospital
12.15 - 13.15	Lunch	
13.15 – 15.15	Value at Risk for Investing in Fixed Income Securities <ul style="list-style-type: none">• Risks related to Fixed Income Investment• VaR as A Risk Measure• Cash Flow mapping technique• VaR Calculation for Portfolio	Kasidit Thongplew CFA Kiatnakin Phatra Asset Management Co., Ltd
15.15 - 15.30	Break	
15.30 - 17.00	Hedging Investment Risk <ul style="list-style-type: none">• Currency Hedging<ul style="list-style-type: none">○ Unhedged/Forward hedged /Cross Hedged/Proxy Hedged• Hedged Ratio<ul style="list-style-type: none">○ Meaning and Measurement○ Volatility Minimizing Hedge Ratio.○ Optimal Hedge Ratio	Piyapas Tharavanij Ph.D. CFA, FRM Mahidol University (CMMU)

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Early Bird registration deadline, by 31st August 2023, to receive on-top discount

Registration	สิทธิพิเศษเพิ่มเติม	ประเภทผู้สมัคร	Registration fee (THB)	+7% VAT (THB)	TOTAL PAID (THB)**
Early Bird Registration	ส่วนลด 15% + Early Bird 10%	<ul style="list-style-type: none"> ▪ สมาชิกสมาคม หน่วยงานภาครัฐ รัฐวิสาหกิจ สมาคม สหกรณ์ ▪ หน่วยงานไม่แสวงหากำไร ▪ องค์กรที่ลงนามความร่วมมือทางวิชาการกับสมาคม (MoU) 	12,675.00	887.25	13,562.25
	Early Bird 10%	<ul style="list-style-type: none"> ▪ หน่วยงานทั่วไปและบุคคลอื่นๆ 	15,210.00	1,064.70	16,274.70
Regular Registration	ส่วนลด 15%	<ul style="list-style-type: none"> ▪ สมาชิกสมาคม หน่วยงานภาครัฐ รัฐวิสาหกิจ สมาคม สหกรณ์ ▪ หน่วยงานไม่แสวงหากำไร ▪ องค์กรที่ลงนามความร่วมมือทางวิชาการ กับสมาคม (MoU) 	14,365.00	1,005.55	15,370.55
	Regular Fee	<ul style="list-style-type: none"> ▪ หน่วยงานทั่วไปและบุคคลอื่นๆ 	16,900.00	1,183.00	18,083.00

(1) The payment must be paid within **14 WORKING DAYS BEFORE THE FIRST TRAINING DAY**, in order to remain **Early Bird discount**.

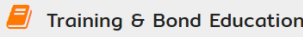



(2) For **Regular Registration**, the registration fee must be paid within **7 working days** before the start date.

* Check your Discount rate at <http://www.thaibma.or.th/EN/Training/Seminar.aspx>

** All fees are exempted from 3% withholding tax.

*** Training courses expense shall be deducted at amount of 200% of corporate, companies or juristic partnership income tax.

Quick and easy way to make ONLINE REGISTRATION & PAYMENT:

1. Enter to the website www.thaibma.or.th, then click  located in the upper left-hand side of the page.
2. Find course that you wish to register from the list of courses. Before register, please check you discount at <http://www.thaibma.or.th/EN/Training/Seminar.aspx> then click on .
3. Complete all of the required sections highlighted with an asterisk (*) on line. The information you provide will be kept strictly confidential.
4. Click  and then click 'OK' on the confirmation dialog box. An e-mail confirming your registration and a PAY-IN SLIP will be sent to the e-mail address you provided.
5. Print the PAY-IN SLIP and make a payment by cash or cashier cheque at any branch of . The cheque should be properly crossed and made payable to "Thai Bond Market Association".
6. Please retain the PAY-IN SLIP with the bank stamp as proof of payment.
7. Your receipt will be handed to you on the first day of the course (unless otherwise arranged).

CANCELLATION POLICY:

If you are unable to attend, a substitute delegate is welcome at no extra charge. Please provide name and title of **the substitute delegate at least 5 working days before the course start date**. All cancellations must be in writing. To be eligible for a course fee refund, a written cancellation notice must be received by ThaiBMA at least 10 working days before the course start date. The administration charge of 20% of the course fee but no more than 3,500 Baht will be deducted from the refund. **Regrettably, no refund can be made for cancellation received by ThaiBMA less than 10 working days before the course start date.**

ThaiBMA reserves the right to change or amend the course agenda, speaker and venue.