

(Unofficial Translation)

Regulations
Thai Bond Market Association
(Codified)

Section 11
Membership Admission Fee, Annual Fee,
Debt Securities Registration Fee and Other Service Fee¹

Article 116² The Members shall pay the admission, annual, and services fee pursuant to type and rate fees as prescribed by the Board as follows:

(1) Member admission fee

The applicants approved by the Board for admission as Member, which do not transferred the right of being Member from other members, shall pay the member admission fee pursuant to the type and rate fees as prescribed by the Board as follow:

(a) Ordinary Member is in the amount of 1,500,000 Baht (one million and five hundred thousands Baht)

The Ordinary Member shall pay the fees within 15 business days of the date that the Association notifies of the admission as Member.

(b) Extraordinary Member is in the amount of 1,500,000 Baht (one million and five hundred thousands Baht)

The Extraordinary Member shall pay at least 10% of the Admission fee within 15 business days of the date that the Association notifies of the admission as Member and shall pay the remaining admission fee within 30 business days of the date that the Extraordinary Member has reached the average amount of debt securities trading (Category Outright) per month at least twenty thousand million (20,000,000,000) Baht during the last calendar year.

(c) Associate Member is in the amount of 1,500,000 Baht (one million and five hundred thousands Baht)

¹ The name of Section XI repealed and amended by the Regulation of Thai Bond Market Association amended (No. 4) B.E.2554 dated May 23, 2011

² the last paragraph of Article 116 amended by the Regulation of Thai Bond Market Association amended (No. 2) B.E.2549 dated February 9, 2006 and Article 116 (2) repealed and amended by the Regulation of Thai Bond Market Association amended (No. 5) B.E. 2555 dated April 24, 2012

The Associate Member shall pay at least 20% of the Admission fee within 15 business days of the date that the Association notifies of the admission as Member. and shall pay the remaining admission fee within 30 business days of the date that the Associate Member has reached the average amount of debt securities trading (Category Outright) per month at least one hundred thousand million (100,000,000) Baht during the last calendar year.

(2) Member annual fee

The Member shall pay the member annual fee to the Association pursuant to type and rate fees prescribed by the Board as follow:

- (a) Ordinary Member shall pay at least 50,000 Baht (fifty thousands Baht) but not to exceed 200,000 Baht (two hundred thousands Baht) by paying at the rate of 0.0005 percent of the outright debt instrument trading value of such Member within the last calendar year.
- (b) Extraordinary Member shall pay at least 50,000 Baht (fifty thousands Baht) but not to exceed 200,000 Baht (two hundred thousands Baht) by paying at the rate of 0.0001 percent of the outright debt instrument trading value of such Member within the last calendar year.
- (c) Associate Member shall pay 50,000 Baht (fifty thousands Baht).

The annual fee shall be paid in advance within the date of January, 30th of each year. For the newly admitted Ordinary and Extraordinary Members, the annual fee shall be paid in full amount within 15 business days of the date that the Association notifies of the admission as Member.

In case of any Member which has started its membership during the year shall pay the annual fee in proportion to numbers of months that the membership is effective.

(3) Other service fees

The Member shall pay the service fee to the Association pursuant to type and rate fees prescribed by the Board as follow:

- (a) Lease fees or service fees of using any computer system provided by the Association;
- (b) Any service fees provided to Members as prescribed by the Board

The exemption or extension of the period of payment of member admission fees and annual fees shall be done upon hearing the opinions of the Ordinary Member and the Extraordinary Member and approved by the Board.

Article 117 The applicant of membership by transferring from another Member shall pay the membership transfer fee in accordance with rules, terms and conditions and procedure prescribed by The Board.

Article 118³ The Member who requests for the registration of Debt Securities with the Association shall pay the registration fee in accordance with types and rates prescribed by the Board notification.

The Board may change, modify or exempt the Debt Securities registration fee upon approval of the SEC.

Article 119⁴ Debt Securities registration fee in accordance with Article 118 shall not apply to those bonds issued by the government, State enterprises, the Bank of Thailand, the Financial Institutional Development Fund, or any other debt securities upon the resolution on fee exemption of the Board.

(Readers should be aware that only the original Thai text has legal force, and that this English translation is strictly for reference.)

³ Article 118 repealed and amended by the Regulation of Thai Bond Market Association amended (No. 4) B.E.2554 dated May 23, 2011

⁴ Article 119 repealed and amended by the Regulation of Thai Bond Market Association amended (No. 4) B.E.2554 dated May 23, 2011