

Foreword

In the occasion of the establishment of “The Thai Bond Market Association (ThaiBMA)” as an Association relating to securities business under Article 230 of the Securities and Exchange Act, B.E. 2535 (A.D. 1992), the ThaiBMA has published this Rules and Regulations. This book is to publicize the basic provision in relation to rights, obligations, ethics and other relevant rules and regulations involving member companies and bond traders for the benefits of parties concerned and fairness of the industry. The book can also be used as frame of reference of operation for participants involving with the bond market in Thailand.

The main functions of the Thai Bond Market Association are to serve as a Self-Regulatory Organization (SRO) for a fair and efficient operation of the bond market and to be an information center for the Thai bond market. It also plays functional roles on market development, market convention and standards and being Bond Pricing agency for the industry. In addition, ThaiBMA provides a forum through which industry professionals can response to current issues and play a role in shaping the future of the Thai bond market.

Mr.Sommai Pasee
Chairman of the Board
The Thai Bond Market Association
(ThaiBMA)

Rules and Regulations

The Thai Bond Market Association

The Thai Bond Market Association is an association dealing with securities business. The Association was founded by virtue of the provisions of The Securities and Exchange Act B.E. 2535 (A.D.1992) and supervised by the Office of the Securities and Exchange Commission.

Section I General Provisions

1. The Association is named “Thai Bond Market Association”
2. The Association is located at 29 Vanissa Building 21st Fl., Soi Chidlom, Ploenchit Rd., Lumpini, Patumwan, Bangkok.
3. The insignia of the Association is shown as



4. In these Regulations:

“Regulations”	Means	The regulations of the Thai Bond Market Association;
“Association”	Means	The Thai Bond Market Association;
“Member(s)”	Means	Member(s) of the Thai Bond Market Association;
“Securities Company”	Means	A juristic person licensed to engage in the trading of securities business;
“Board”	Means	The Board of the Thai Bond Market Association;
“Director(s)”	Means	Director(s) of the Thai Bond Market Association;
“Managing Director”	Means	The managing director of The Thai Bond Market Association;
“Registered Debt Instrument”	Means	A debt instrument registered with the Thai Bond Market Association;
“Office of the SEC”	Means	The office of the Securities and Exchange Commissions;

“The SEC”	Means	The Securities and Exchange Commission;
“Executive Officer”	Means	An executive of a Member appointed to act as representative of the Member;
“Compliance Officer”	Means	The executive of a Member having supervisory power to ensure compliance by Member in their performance;
“Trader”	Means	A Member’s personnel appointed to act as a trader in debt instruments and registered with The Association;
“Trading”	Means	Buying or selling of the debt instruments;
“Trading Price”	Means	Price or yield from the trading of the debt instruments;
“Client”	Means	Client who trades debt instrument with the Member;
“Trading Counterpart”	Means	The financial institution having the debt instrument trading license who trade debt instruments with the Members;
“Major Shareholder”	Means	Any person who directly or indirectly owns more than 10% of shares with voting right of the Member company;
“Order of Punishment”	Means	Order of punishment resolved by the Managing Director and the Committee resulting in punishment to the persons breaching or involving in breaching the rules and regulations of the Association;
“Procurement”	Means	Acquisition of materials for the office or hiring of services as the case may be;
“Material”	Means	Office supplies, furniture, office decoration, equipment, vehicles and maintenance or material for repairing, books, announcement and printing forms required to conduct normal business of the Association;

“Services”	Means	Acquisition of custom made service, hiring of labor, renting or acquiring a package deal but excluding the hiring of regular Association employees.
“Special Project”	Means	Any projects performed by the Association under the financial support of the government or private sectors.