

Regulation of Thai Bond Market Association
Amended (No. 5) B.E. 2555

By virtue of the provisions of Article 237 of the Securities and Exchange Commission Act B.E. 2535 and Article 29 of Trade Association Act B.E. 2509, and Clause 120 of the Regulations of Thai Bond Market Association, dated 21 September 2005, there shall be a resolution of ordinary general meeting for amendment of the Regulations of Thai Bond Market Association as follows:

- 1 First paragraph of provision in Clause 72 of the Regulation of Thai Bond Market Association dated 21 September 2005, as amended by Clause 5 of the regulations of Thai Bond Market Association amended (No. 3) B.E. 2553 (2010) dated 10 May 2010 shall be repealed and replaced with the following provision:

“Clause 72 The Disciplinary Committee shall be in office for a term of three years”

- 2 Provision in Clause 88 of the Regulation of Thai Bond Market Association dated 21 September 2005 shall be repealed and replaced with the following provision:

“Clause 88 The punished Members and affecting persons may file a petition to appeal with the Appeal Committee by themselves or delegate, in writing, other persons to do same on their behalves”

- 3 Provision in Clause 116 (2) of the Regulation of Thai Bond Market Association dated 21 September 2005 shall be repealed and replaced with the following provision:

“(2) Member Annual Fee

Member shall pay the Annual fee to the Association for such type and at such rate prescribed the Board as follows:

- (a) Ordinary Member shall pay at least 50,000 Baht but not to exceed 200,000 Baht by paying at the rate of 0.0005 percent of the outright debt instrument trading value of such Member within the last calendar year.

(b) Extraordinary Members shall pay at least 50,000 Baht but not to exceed 200,000 Baht by paying at the rate of 0.0001 percent of the outright debt instrument trading value of such Member within the last calendar year.

(c) Associate Member shall pay 50,000 Baht.

The annual fee shall be paid in advance within the last day of January of each year. For the newly admitted Ordinary and Extraordinary, the annual fee shall be paid in full amount within 15 working days of notification of acceptance of membership.

The Member which has started its membership during the year shall pay annual fee in proportion to numbers of months that the membership is effective”

4 This regulation shall come into effect as from 24 April 2012.

Given on this 24th day of April 2012

(Mr. Bandid Nijathaworn)

Chairman

Chairman of the Board

The Thai Bond Market Association

Remark:

The ThaiBMA was granted the license of securities business related association under Securities and Exchange Act B.E. 2535 and had objectives to be a Self-Regulatory Organization (SRO) in order to supervise members and set industry standard in bond trading business. ThaiBMA is also mandated as the sole information center and pricing agency for the bond market. Members are required to comply with the regulations issued by ThaiBMA to be in accordance with the same standards. The amendment of this Regulation was aimed to make clearer the Regulations of the Association.