

**Regulation of Thai Bond Market Association
Amended (No. 2)**

By virtue of the provisions of Article 237 of the Securities and Exchange Commission Act B.E. 2535 and Article 29 of Trade Association Act B.E. 2509, and Clause 120 of the Regulations of Thai Bond Market Association, dated 21 September 2005;

- 1** The following shall be added to Clause 116 of the Regulations of Thai Bond Market Association;
“The Exemption or extension of payment period for Member application fee and Member admission fee can be done upon the hearing of ordinary and extraordinary Members and obtaining approval from the Board.”
- 2** The following clause shall be added as Clause (5) of Article 126 of the Regulations of Thai Bond Market Association;
“(5) Any candidate who submit the application of membership to the Association and approved by the Board shall be exempted from any payment of the Admission fee until the date which the Member’s outright trading reaches the average of twenty thousand million (20,000,000,000) Baht per month for the last calendar year, provided that the submission is done within the first calendar year of the establishment the Association. The payment of the Admission fee shall be paid within 30 days from the date which the Member’s outright trading reaches the above threshold”
- 3** This regulation shall come into effect as from 1 December 2005.

Given on this 9th day of February 2006.

(Sommai Phasee)
Chairman
Chairman of the Board
The Thai Bond Market Association