

## **Notification of the Board of Directors of the Thai Bond Market Association**

### **Re: Standard Regulations on Registration Work of Registered Debt Instrument (No. 3)**

By virtue of Clause 20 (2) of the Articles of Association of the Thai Bond Market Association dated September 21, 2005 in conjunction with Clause 5 (3) of the Notification of the Board of Directors of the Thai Bond Market Association Re: Registration of Debt Instrument Information dated February 5, 2008, the Board of Directors of the Thai Bond Market Association hereby issues the regulations as follows:

Clause 1. The provisions under Clause 2 of the Notification of the Board of Directors of the Thai Bond Market Association Re: Standard Regulations on Registration Work of Registered Debt Instrument dated November 10, 2010 shall be repealed and replaced by the following:

“Clause 2. In this Notification:

"Registration" means registration of debt instrument information with the Association;

"Association" means the Thai Bond Market Association;

"Board" means the Board of Directors of the Association;

"Debt instrument" means the debt instrument in accordance with the Notification of the Board of Directors of the Thai Bond Market Association Re: Registration of Debt instrument Information;

“Short-term debt instrument” means short-term debt instrument in accordance with the Notification of the Board of Directors of the Thai Bond Market Association Re: Registration of Debt instrument Information;

“Registered debt instrument” means debt instrument registered with the Association;

“Symbol” means name of the debt instrument of which information has already been registered with the Association.

“Non-business day” means a holiday of commercial banks according to the announcement of the Bank of Thailand. This may include a day on which financial institutions and financial markets are not open for business in the countries where the transactions take place or where the issuers or paying agents have a place of residence as specified in the prospectus or the information memorandum.”

Clause 2. The provisions under Clause 4 of the Notification of the Board of Directors of the Thai Bond Market Association Re: Standard Regulations on Registration Work of Registered Debt Instrument dated November 10, 2010 shall be repealed and replaced by the following:

“Clause 4. In the case where the book closing date falls on a non-business day, it shall be postponed to the next business day. In addition, such book closing period shall not cover the early redemption date of the debt instrument and the debt instrument of which the book closing

date is otherwise provided by any rules, regulations, notifications, resolutions, and circulars of the Office of the Securities and Exchange Commission or the Bank of Thailand.”

Clause 3. The provisions under Clause 5 of the Notification of the Board of Directors of the Thai Bond Market Association Re: Standard Regulations on Registration Work of Registered Debt Instrument dated November 10, 2010 shall be repealed and replaced by the following:

“Clause 5. The criteria for making interest payment of the registered debt instrument shall be as follows:

(1) The interest payment date in each period shall be the same day or the last day of the month except for the last interest payment date. In the case where the interest payment date falls on a non-business day, it shall be postponed to the next business day and the interest shall be calculated up to the date that was originally specified.

(2) The date of the last interest payment shall be the same date as the redemption date of the debt instrument. In the case where the last interest payment date and the redemption date of the debt instrument fall on a non-business day, both dates shall be postponed to the next business day and the interest shall be calculated by including the number of postponed date (s) based on a 365-day year.

(3) In case of securitized debt instruments, debt instruments called by other name but having a cash flow structure derived from securitization, or debt instruments originated from debt restructuring, the issuer of such registered debt instruments may determine the interest payment date to be the date which is not exceeding 15 days after the interest calculation date subject to the following criteria:

(a) The interest calculation date in each period shall be on the same day or the last day of the month;

(b) The interest payment date in each period shall be the same day or the last day of the month. In the case where the interest payment date falls on a non-business day, it shall be postponed to the next business day.”

Clause 4. This Notification shall come into force from January 2, 2014 onwards.

Issued on October 8, 2013

(Mr. Bandid Nijathaworn)

Chairman of the Board of Directors

The Thai Bond Market Association