

## **Notification of the Board of Directors of the Thai Bond Market Association**

### **Re: Standard Regulations on Registration Work of Registered Debt Instrument (No. 2)**

By virtue of Clause 20 (2) of the Articles of Association of the Thai Bond Market Association dated September 21, 2005 in conjunction with Clause 5 (3) of the Notification of the Board of Directors of the Thai Bond Market Association Re: Registration of Debt Instrument Information dated February 5, 2008, the Board of Directors of the Thai Bond Market Association hereby issues the regulations as follows:

Clause 1. The provisions under Clause 3 of the Notifications of the Board of Directors of the Thai Bond Market Association Re: Standard Regulations on Registration Work of Registered Debt Instrument dated November 10, 2010 shall be repealed and replaced by the following:

“Clause 3. The issuer of a registered debt instrument shall close the register book for determining the name of those being entitled to receive interest payment of the registered debt instrument as follows:

(1) Long-term debt instrument: The book closing date shall be 14 days prior to the interest payment date;

(2) Short-term debt instrument of any type and tenure: The book closing date shall be 10 days prior to the interest payment date. As for short-term debt instrument with a term of less than 10 days, the book closing date shall not exceed its term.

The issuer of a registered debt instrument may close the register book to suspend transfer of ownership of the registered debt instrument until the interest payment date subject to the terms and conditions specified in the prospectus or the information memorandum.

In addition, the debt instruments that have been applied for approval for issuance by the Office of the Securities and Exchange Commission prior to January 1, 2012 can adhere to the book closing regulations previously approved.”

Clause 2. This Notification shall come into force from October 14, 2011 onwards.

Issued on October 14, 2011

(Mr. Bandid Nijathaworn)

Chairman of the Board of Directors

The Thai Bond Market Association

Remark: To allow adequate time for the Registrar to perform the function of delivering interest payment to the holders of debt instruments during the period of extended holidays, it is therefore

necessary to amend the regulation by specifying that the book closing date for long-term debt instrument shall be 14 days prior to the interest payment date.