Notification of The Thai Bond Market Association Re: Relaxation of Member Annual Fee Payment

By virtue of clause 20(2) of the Articles of Association of the Thai Bond Market Association dated September 21, 2005, and last paragraph of clause 116 of the Article of Association of the Thai Bond Market Association dated September 21, 2005 which amended by clause 1 of the Article of Association of the Thai Bond Market Association (No.2) B.E. 2549 dated February 9, 2005, the Board of Directors of the Thai Bond Market Association hereby issues the regulations as follows:

Clause 1 In this Notification:

"Association" Means The Thai Bond Market

Association;

"the SEC" Means The office of the Securities and

Exchange Commissions;

"Member(s)" Means Member(s) of the Thai Bond

Market Association

Clause 2 Member(s) requesting for relaxation of annual fee payment due to suspension of their debt instrument trading license shall notify the Association in writing with attached documents as follows:

- 1) Copy of notification letter for suspension of their debt instrument trading license to the SEC.
- 2) Letter of consent to give up voting rights on the meeting of members during the period of suspension.
- Clause 3 Member(s) under clause 2 shall temporarily attain the relaxation of member annual fee payment during the period of suspension. The relaxation period shall not exceed 5 years—counting from the first year of relaxation. In this situation, the said member(s) shall pay the maintaining status fee per year at the rate of 25% of member annual fee.
- Clause 4 This notification shall come into effect as from February 14, 2007

Given on this 14th day of February 2007

(signed)

(Mr. Pakorn Malakul Na Ayuddhaya) Chairman of the Board The Thai Bond Market Association