



# CREDIT ANALYSIS

25 – 26 JULY 2019

## COURSE SUMMARY:

The course focuses on a combination of practical credit analysis framework based on financial report, cash flow and ratio analysis. Participants will be able to master all the essential methods of credit structuring and analyzing. The course introduces analytical and structuring techniques for cash flow analysis and financial modeling with sensitivity analysis. In addition, it draws upon the instructor's extensive experience of working in financial markets. The aim of this course is to endow you with the tools to make sound business decisions.

## Who should attend?

- Investor Relations
- Corporate Treasury
- Underwriter
- Corporate strategist
- Credit practitioners
- Credit / Investment Analyst
- Financial Planner / Financial Advisory
- Bond credit analysts / trader / sales people
- Financial decision makers in corporations
- Private wealth managers assisting clients with significant corporate exposures
- Accounting professionals with work in valuation and capital markets

## COURSE FEES:

**16,900 Baht**

(Lunch and coffee breaks are included)

**With very special offers of the year!**

**Save up 15% for ThaiBMA's members and Government Agencies (T&C applied)**, please check your discount at <http://www.thaibma.or.th/EN/Training/Seminar.aspx>

*\* This course is appropriate for those who have had finance background (≈Intermediate level).*

**VENUE: Grande Centre Point Hotel Terminal 21 (BTS: Asoke) , Room : Asoke2 (C Floor)**

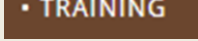


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สมาคมตลาดตราสารหนี้ไทย

900 Tonson Tower, 10<sup>th</sup> Floor (Zone: A,D),  
Ploenchit Rd., Bangkok 10330  
Tel. 0-2257-0357 Fax. 0-2257-0355  
www.thaibma.or.th

## Quick and easy way to make ONLINE REGISTRATION & PAYMENT:

1. Enter to the website [www.thaibma.or.th](http://www.thaibma.or.th) then click  located in the upper left-hand side of the page.
2. Find course that you wish to register from the list of courses. Before register, please check you discount at <http://www.thaibma.or.th/EN/Training/Seminar.aspx> then click on .
3. Complete all of the required sections highlighted with an asterisk (\*) on line. The information you provide will be kept strictly confidential.
4. Click  and then click 'OK' on the confirmation dialog box. An e-mail confirming your registration and a PAY-IN SLIP will be sent to the e-mail address you provided.
5. Print the PAY-IN SLIP and make a payment by cash or cashier cheque at any branch of the Siam Commercial Bank (SCB). The cheque should be properly crossed and made payable to "Thai Bond Market Association".
6. Please retain the PAY-IN SLIP with the bank stamp as proof of payment.
7. Your receipt will be handed to you on the first day of the course (unless otherwise arranged).

### CANCELLATION POLICY:

If you are unable to attend, a substitute delegate is welcomed at no extra charge. Please provide the name and title of the substitute delegate at least 3 working days before the course start date. All cancellations must be in writing. To be eligible for a course fee refund, a written cancellation notice must be received by ThaiBMA at least 10 working days before the course start date. The administration charge of 20% of the course fee but no more than 3,500 Baht will be deducted from the refund. Regrettably, no refund can be made for cancellation received by ThaiBMA less than 10 working days before the course start date.

**Please note that ThaiBMA reserves the right to change the course agenda, speaker and venue.**

For further information please contact: **ThaiBMA Training**  
Tel. **02-257-0357 ext. 403** Email: [training@thaibma.or.th](mailto:training@thaibma.or.th)

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## Registration & Payment Conditions

Registration	สิทธิพิเศษเพิ่มเติม	ประเภทผู้สมัคร	Registration fee (THB)	+7% VAT (THB)	TOTAL PAID (THB)**
Regular Registration	ส่วนลด 15%	<ul style="list-style-type: none"><li>สมาชิกสมาคม หน่วยงานภาครัฐ รัฐวิสาหกิจ สมาคม สหกรณ์</li><li>หน่วยงานไม่แสวงหากำไร</li><li>องค์กรที่ลงนามความร่วมมือทางวิชาการ กับ สมาคม (MoU)</li></ul>	14,365.00	1,005.55	15,370.55
	Regular Fee	<ul style="list-style-type: none"><li>หน่วยงานทั่วไปและบุคคลอื่นๆ</li></ul>	16,900.00	1,183.00	18,083.00

(1) The payment must be paid within **14 WORKING DAYS BEFORE THE FIRST TRAINING DAY**, in order to remain **Early Bird Discount**.

(2) For **Regular Registration**, the registration fee must be paid within **7 working days** before the start date.

\* Check your Discount rate at <http://www.thaibma.or.th/EN/Training/Seminar.aspx>

\*\* All fees are exempted from 3% withholding tax.

\*\*\* Training courses expense shall be deducted at amount of 200% of corporate, companies or juristic partnership income tax.

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## DAY 1: 25 July 2019

Time	Topic	Speaker
09.00-12.00  [ 15 minutes coffee break  Tentative 10.30 – 10.45]	<ul style="list-style-type: none"> <li>✚ <b>Credit Risk Assessment associated with</b> <ul style="list-style-type: none"> <li>- Industry &amp; Business Risk</li> <li>- Financial Risk</li> <li>- Liquidity Risk</li> </ul> </li> <li>✚ <b>Credit Analysis:</b> <ul style="list-style-type: none"> <li>- Capital Structure</li> <li>- Financial Obligation and Leverage</li> <li>- Source of Repayment</li> </ul> </li> <li>✚ <b>Financial Report Analysis: Practical Implication for</b> <ul style="list-style-type: none"> <li>- Analyzing the Statements of Comprehensive Income</li> <li>- Analyzing the Statement of Financial Position</li> <li>- Analyzing the Notes to Financial Statements</li> </ul> </li> </ul>	Dr. Roongkiat Ratanabanchuen  Lecturer,  Dept. of Banking & Finance  Chulalongkorn University
12.00 - 13.15	Lunch	
13.15 - 15.15	<ul style="list-style-type: none"> <li>✚ <b>Cash Flow Analysis:</b> <ul style="list-style-type: none"> <li>- Deriving operating and net operating cash flow</li> <li>- Impact of W/C movements on cash flow</li> <li>- Does operating cash flow cover interest, investment spending, dividends?</li> <li>- Analyzing the main sources and uses of cash</li> <li>- What are the main cash sources of debt service and debt repayment?</li> </ul> </li> <li>✚ <b>Key Financial Ratio Analysis: (Cash Flow based)</b> <ul style="list-style-type: none"> <li>- Interest and investment coverage; debt service and debt repayment coverage, cash conversion ratios.</li> </ul> </li> </ul>	K. Duangporn Wattanasukchai  SVP, Mizuho Bank Ltd.
15.15 - 15.30	Coffee Break	
15.30 - 17.00	<ul style="list-style-type: none"> <li>✚ <b>Financial Modeling</b> <ul style="list-style-type: none"> <li>- Creation of full financial forecasting models</li> <li>- Creation of assumptions – what are the critical value drivers?</li> <li>- Return analysis</li> <li>- Sensitivity analysis – base case, management case, downside cases</li> </ul> </li> </ul>	K. Duangporn Wattanasukchai  SVP, Mizuho Bank Ltd.

**Remarks:** All Sessions will be conducted in Thai.

\*\*\*ThaiBMA reserves the right to make a minor change on some contents without prior notice\*\*\*





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## DAY 2: 26 July 2019

Time	Topic	Speaker
09.00 -10.30	 <b>Executive Sharing and Discussion</b>	K. Wanik Manomaiphibul Corporate Banking Specialist
10.30 - 10.45	Coffee break	
10.45 - 12.00	 <b>Workshop Exercise</b>	K. Wanik Manomaiphibul
12.00- 13.15	Lunch	
13.15 - 15.15	 <b>Present Case and Feedback</b>	K. Wanik Manomaiphibul
15.15 - 15.30	Coffee Break	
15.30 - 17.00	 <b>Legal Framework</b> <ul style="list-style-type: none"><li>- Covenants</li><li>- Legal proceeding in case of default</li><li>- Tax implication</li></ul>	K. Doungporn Prasertsomsuk Allen & Overy (Thailand) Co., Ltd.

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