

# Corporate Funding and Liability Management

Intermediate Course

20 – 21 September 2018

VENUE: Grande Centre Point Hotel  
Terminal 21

## ก้าวสู่การบริหารจัดการ ทางการเงินอย่างมืออาชีพ

- เรียนรู้หลักการวิเคราะห์โครงสร้างทางการเงิน
- เทคนิคการบริหารโครงสร้างหนี้สินทางการเงิน
- ประยุกต์แนวคิดกับสถานการณ์จริง

### Objective:

This course is practically oriented to show you how to apply the principles of corporate finance to the analysis of many important issues, including capital structure and strategy, capital markets financing, source and use of fund, and corporate finance transaction. A key feature is that the course demonstrates how to draw a common core framework based upon the principles of corporate treasury. In addition, it draws upon the instructor's extensive experience of working in financial markets.

This course demonstrates the importance of applying the principles of corporate finance for funding and liability management.

### Course Highlights:

- Capital Structure and Strategy
- Capital Market Financing
- Liability Management and Source of Funds
- Investment Analysis for Cash Surplus
- Risk Management

### Who Should Attend?

people

- ✓Investor Relations
- ✓Corporate Treasury
- ✓Corporate strategist
- ✓Credit practitioners
- ✓Credit / Investment Analyst
- ✓Underwriter
- ✓Financial Advisory
- ✓Fixed Income Securities analyst / trader / sales
- ✓Financial Planner
- ✓Private wealth managers
- ✓Accounting professionals with work in valuation and capital markets
- ✓Legal professionals in capital markets practices

## Course fees: \*page 2 (lunch and coffee breaks are included)

\*The audience will receive comprehensive course materials such as presentation handouts, workshop spreadsheets and certificate.



For further information please contact: Kanyaphak, Rangsinnee  
Tel. 02-257-0357 ext. 405, 402 Email: [training@thaibma.or.th](mailto:training@thaibma.or.th)



**ThaiBMA**  
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Registration	สิทธิพิเศษเพิ่มเติม	ประเภทผู้สมัคร	Registration fee (THB)	+7% VAT (THB)	TOTAL PAID (THB)**
Regular Registration	ส่วนลด 15%	<ul style="list-style-type: none"> <li>สมาชิกสมาคม หน่วยงานภาครัฐ รัฐวิสาหกิจ สมาคม สหกรณ์</li> <li>หน่วยงานไม่แสวงหากำไร</li> <li>องค์กรที่ลงนามความร่วมมือทางวิชาการ กับสมาคม (MoU)</li> </ul>	14,280.00	999.60	15,279.60
	Regular Fee	<ul style="list-style-type: none"> <li>หน่วยงานทั่วไปและบุคคลอื่นๆ</li> </ul>	16,800.00	1,176.00	17,976.00

The payment must be made within 7 working days before the first of training day.

\* Check your Discount rate at <http://www.thaibma.or.th/EN/Training/Seminar.aspx>

\*\*All fees are exempted from 3% withholding tax.

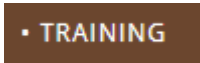


\*\*\* Training courses expense shall be deducted at amount of 200% of corporate, companies or juristic partnership income tax.



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## Quick and easy way to make ONLINE REGISTRATION & PAYMENT:

1. Enter to the website [www.thaibma.or.th](http://www.thaibma.or.th) then click  located in the upper left-hand side of the page.
2. Find course that you wish to register from the list of courses. Before register, please check you discount at <http://www.thaibma.or.th/EN/Training/Seminar.aspx> then click on .
3. Complete all of the required sections highlighted with an asterisk (\*) on line. The information you provide will be kept strictly confidential.
4. Click  and then click 'OK' on the confirmation dialog box. An e-mail confirming your registration and a PAY-IN SLIP will be sent to the e-mail address you provided.
5. Print the PAY-IN SLIP and make a payment by cash or cashier cheque at any branch of the Siam Commercial Bank (SCB). The cheque should be properly crossed and made payable to "Thai Bond Market Association".
6. Please retain the PAY-IN SLIP with the bank stamp as proof of payment.
7. Your receipt will be handed to you on the first day of the course (unless otherwise arranged).

### CANCELLATION POLICY:

If you are unable to attend, a substitute delegate is welcomed at no extra charge. Please provide the name and title of the substitute delegate at least 3 working days before the course start date. All cancellations must be in writing. To be eligible for a course fee refund, a written cancellation notice must be received by ThaiBMA at least 10 working days before the course start date. The administration charge of 20% of the course fee but no more than 3,500 Baht will be deducted from the refund. Regrettably, no refund can be made for cancellation received by ThaiBMA less than 10 working days before the course start date.

**Please note that ThaiBMA reserves the right to change the course agenda, speaker and venue.**



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# Corporate Funding and Liability Management

**Day 1 : 20 September 2018**

Time	Topics	Speaker
09.00 -11.00	<b>Capital Structure and Strategy</b> <ul style="list-style-type: none"> <li>❖ The advantages and disadvantages of leverage: debt vs. equity</li> <li>❖ Assessing debt capacity: balancing growth with asset turnover &amp; financial policy</li> </ul> <b>Capital Market Financing</b> <b>Capital Budgeting</b> <ul style="list-style-type: none"> <li>❖ Improved fundamental performance: cost controls, improved WC management, discipline in capital expenditure</li> </ul> <b>Debt Capacity</b> <ul style="list-style-type: none"> <li>❖ Suitability for leverage</li> <li>❖ Determinants of leverage</li> </ul> <b>Cost of Capital</b> <ul style="list-style-type: none"> <li>❖ Forecasting Debt Capacity vs. Minimizing Cost-of-Capital</li> </ul>	K. Duangporn Wattanasukchai SVP, Mizuho Bank Ltd.
11.00 – 11.15	Coffee break	
11.15– 12.15	<b>Liability Management and Source of Funds</b> <b>Managing working capital:</b> <ul style="list-style-type: none"> <li>❖ Short Term Instruments                             <ul style="list-style-type: none"> <li>- B/E, Repo, O/D, P/N, P/C, L/C,T/R, etc.</li> </ul> </li> <li>❖ Measuring the working capital investment</li> </ul>	Dr. Roongkiat Ratanabanchuen Lecturer, Department of Banking and Finance Chulalongkorn University
12.15 – 13.15	Lunch	
13.15– 15.15	<b>Liability Management and Source of Funds (Continue)</b> <b>Managing working capital:</b> <ul style="list-style-type: none"> <li>❖ Key business risks in working capital</li> <li>❖ Impact on the profit and loss</li> <li>❖ Impact on balance sheets</li> </ul> <b>Managing Long Term Debt:</b> <ul style="list-style-type: none"> <li>❖ Market for borrowing                             <ul style="list-style-type: none"> <li>- Long Term Loan</li> <li>- The bond market (high grade, high yield)</li> <li>- Asset finance and other debt types</li> </ul> </li> <li>❖ Market Long Term Debt                             <ul style="list-style-type: none"> <li>- Credit Rating</li> <li>- Spread or margin and credit risk</li> </ul> </li> <li>❖ An Attractive Combination of Assets over an Appropriate Time Horizon?</li> <li>❖ An Astute Combination of Capital Types and Investors in the Right Sequence over an Appropriate Time Horizon?</li> </ul>	
15.15-15.30	Coffee break	
15.30 –17.00	<b>Alternative Instrument of Debt Securities</b> <b>Investment Analysis for Cash Surplus</b> <ul style="list-style-type: none"> <li>❖ Risk Return Analysis vs. liquidity</li> </ul>	

**\*\*\*ThaiBMA reserves the right to make a minor change on some contents without prior notice\*\*\***

# Corporate Funding and Liability Management

**Day 2 : 21 September 2018**

Time	Topics	Speaker
9.00-10.45	<b>Risk Management</b> <ul style="list-style-type: none"><li>❖ Key Financial Risks; Re-financing, re-pricing risk</li><li>❖ Hedging by Derivatives Instrument; F/X, Interest, etc.</li><li>❖ Risk Measurement; Duration, Net open position, etc.</li></ul>	K. Surawat Suwanyangyuen SIAMESE ASSET CO., LTD. Chief Financial Officer and Executive Director
10.45 – 11.00	Coffee Break	
11.00 – 12.00	Executive Sharing and Discussion	K. Wanik Manomaiphibul Corporate Banking Specialist
12.00 – 13.00	Lunch	
13.00 – 15.15	Workshop Exercise Present Case and Feedback	
15.15 – 15.30	Coffee Break	
15.30 - 17.00	<b>Legal Framework</b> <ul style="list-style-type: none"><li>❖ Overview of the Process for Bond Offering</li><li>❖ Liabilities of the Issuer, its Directors and Management in connection with the Disclosure of Information to Investors</li></ul>	K. Doungporn Prasertsomsuk Allen & Overy (Thailand) Co., Ltd.

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