



Managing Investment Portfolio

Asset Allocation, Portfolio Strategies, and And Performance Analysis

20-21th July 2017
Venue: 12 Floor
Sala Daeng
Eastin Grand Hotel
Sathorn Bangkok

Objectives

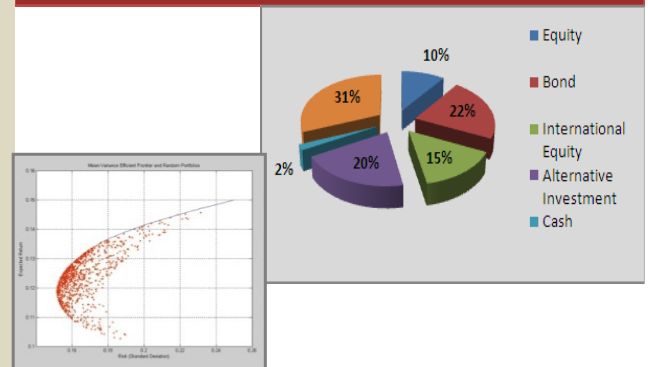
To provide knowledge of modern investment portfolio theories, strategies, and performance analysis, and to learn various tips/techniques in implementing portfolio management theories for practical use. In addition, audiences will be able to apply quantitative tools on setting up strategic asset allocation (SAA) and tactical asset allocation (TAA) in accordance with investment return/risk objectives; analyze associated risks with appropriate risk measures including concept of value-at-risk (VaR) optimization;

Enhance portfolio performance through market timing and securities selection techniques; obtain an effective investment/trading decision making process through forecasting techniques on economic cycle, macroeconomic variables, and technical analysis; identify the source of investment return to evaluate the skill of portfolio managers through portfolio attribution analysis; and understand the concept of international diversification in order to enable investment portfolio to have a better risk/return profile.

Benefits of Attending

Participants will be able to:

- Construct a well-diversified portfolio to optimally achieve highest return with respect to the given risk
- Cope with portfolio optimization pitfalls by modifying constraints
- Understand strategic investment scheme through SAA and TAA
- Use valuation techniques in identifying undervalue and overvalue assets
- Enhance portfolio risk/return by international investment
- Evaluate fund performance effectively and use techniques in selecting fund managers
- Build models to support investment decision using Excel spreadsheets




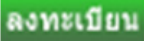
Targeted Audiences

- Treasurers, Fund Managers, Wealth Managers, Portfolio Managers
 - Investment Analysts, Portfolio Analysts, Quantitative Analysts, Researchers
 - Risk Managers, Fund Sponsors, and persons interested in enhancing skills and knowledge in investment portfolio
- *The audience will receive comprehensive course materials such as presentation handouts, workshop spreadsheets and certificate.
- *ThaiBMA reserves the right to make a minor change on some contents without prior notice.
- **Upon completion of the course, 5 credit hours may be counted as part of continuing education requirement for bond traders, 13 hours may be counted as part of continuing education requirement for Securities Investment Analyst and Consultant


Quick and easy way to make ONLINE

REGISTRATION & PAYMENT:

1. Enter to the website www.thaibma.or.th, then click  located in the upper left-hand side of the page.

2. Find course that you wish to register from the list of courses. Before register, please check you discount at http://www.thaibma.or.th/product/seminar_course.html then click on 

3. Complete all of the required sections highlighted with an asterisk (*) on line. The information you provide will be kept strictly confidential.

4. Click  and then click 'OK' on the confirmation dialog box. An e-mail confirming your registration and a PAY-IN SLIP will be sent to the e-mail address you provided.

5. Print the PAY-IN SLIP and make a payment by cash or cashier cheque at any branch of the Siam Commercial Bank (SCB). The cheque should be properly crossed and made payable to "Thai Bond Market Association".

6. Please retain the PAY-IN SLIP with the bank stamp as proof of payment.

7. Your receipt will be handed to you on the first day of the course (unless otherwise arranged).

CANCELLATION POLICY:

If you are unable to attend, a substitute delegate is welcomed at no extra charge. Please provide the name and title of the substitute delegate at least 3 working days before the course start date.

All cancellations must be in writing. To be eligible for a course fee refund, a written cancellation notice must be received by ThaiBMA at least 10 working days before the course start date. The administration charge of 20% of the course fee but no more than 3,500 Baht will be deducted from the refund. Regrettably, no refund can be made for cancellation received by ThaiBMA less than 10 working days before the course start date.

Please note that ThaiBMA reserves the right to change the course agenda, speaker and venue.

ทีมวิทยากรผู้เชี่ยวชาญ



Anirut Pisedtasalasai, Ph.D.
Chulalongkorn University



Mrs. Kamonwan Sujatanond
INFINITI Global



Mr. Jessada Sookdhis, CFA
INFINITI Global



Mr. Sornchai Suneta, CFA
The Siam Commercial Bank
Public Company Limited



Triphon Phumiwasane,
Ph.D.
Kasikorn Bank



Ms. Paweena
Rungrattanapongporn
ThaiBMA



Charl Chaikittikorn
CFA, FRM
Krungthai-AXA Life Insurance
PCL.

Registration fees : register by the Early Bird date, 30th June 2017

Early Bird Registration (By 30 th June)						Regular Registration					
ส่วนลด 15% + Early Bird 10%			Early Bird 10%			ส่วนลด 15%			Regular Fee		
สมาชิกสมาคม หน่วยงานภาครัฐ รัฐวิสาหกิจ สมาคม สหกรณ์ หน่วยงานไม่แสวงหากำไร องค์กรที่ลงนามความร่วมมือทาง วิชาการกับสมาคม (MoU)			หน่วยงานทั่วไปและบุคคลอื่นๆ			สมาชิกสมาคม หน่วยงานภาครัฐ รัฐวิสาหกิจ สมาคม สหกรณ์ หน่วยงานไม่แสวงหากำไร องค์กรที่ลงนามความร่วมมือทาง วิชาการกับสมาคม (MoU)			หน่วยงานทั่วไปและบุคคลอื่นๆ		
Registration fee (THB)	+7% VAT (THB)	TOTAL PAID (THB)**	Registration fee (THB)	+7% VAT (THB)	TOTAL PAID (THB)**	Registration fee (THB)	+7% VAT (THB)	TOTAL PAID (THB)**	Registration fee (THB)	+7% VAT (THB)	TOTAL PAID (THB)**
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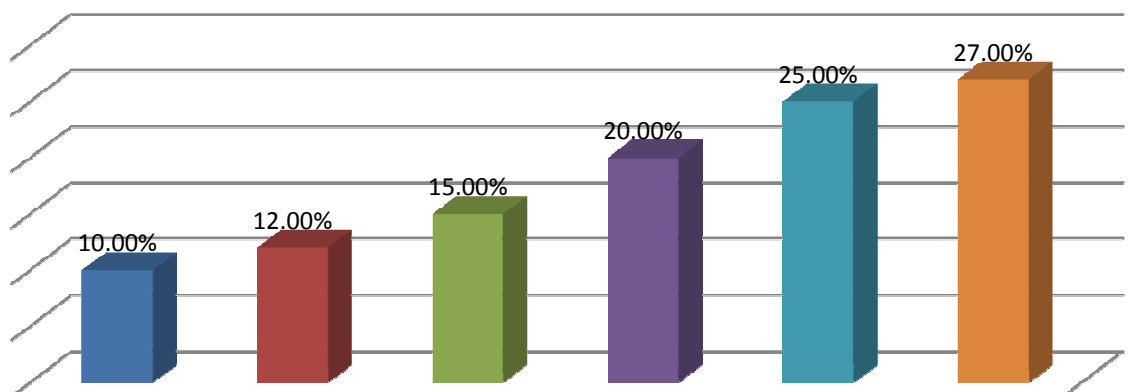
The payment must be made within 7 working days before the first of training day., in order to Early Bird Discount.

For Regular Registration, the registration fee must be paid before the start date.

* Check your Discount rate at http://www.thaibma.or.th/product/seminar_course.html

**All fees are exempted from 3% withholding tax.

*** Training courses expense shall be deducted at amount of 200% of corporate, companies or juristic partnership income tax.



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Time	Topics	Speaker
8.30-10.00	Overviews of Practical Investment Portfolio Management <ul style="list-style-type: none"> • Modern portfolio management: Why? and How to? • Importance of diversification to risk/return • Knowing your clients by constructing investment policy statement • Tools and techniques in portfolio management • Lessons learned from various investment management approaches 	Anirut Pisedtasalasai, Ph.D.
10.00-10.30	Coffee Break	
10.30-12.00	Investment Portfolio Theories and Capital Market Theories <ul style="list-style-type: none"> • Defining risk and return in the context of investment portfolio / diversification • Capital asset pricing model and arbitrage pricing theory • Mean-variance optimization and efficient frontier • Modification for constrained/ unconstrained optimization • Incorporating market expectation and view to optimization model 	Anirut Pisedtasalasai, Ph.D.
12.00-13.00	Lunch	
13.00 - 15.00	Strategic Approaches to Manage Investment Portfolio <ul style="list-style-type: none"> • Setting up risk/ return objectives with relevant constraints • Determining asset mix in strategic asset allocation with optimization • Pitfalls of asset class's expected return estimation • Techniques in setting band for strategic weight tilt in tactical asset allocation (TAA) • Properties of good benchmarks and their selection process • Strategic asset allocation (SAA) for various types of institutional investors • Concept of rebalancing investment portfolio 	Ms. Kamonwan Sujatanond
15.00-15.30	Coffee Break	
15.30-17.00	Using Market Indicators and Economic Indicators to Make Investment Decisions <ul style="list-style-type: none"> • Discuss various indicators that practitioners rely upon • The role of indicators in investment transactions • What assets tend to outperform in different economic cycles • Developing investment strategies from indicator 	Mr. Jessada Sookdhis, CFA

Time	Topics	Speaker
8:30-10.00	Tactical Asset Allocation to Enhance Equity Portfolio <ul style="list-style-type: none"> ● Market timing with technical analysis ● Economic analysis – business cycles, economic growth trends, capital flows ● Valuation techniques in identifying undervalue and overvalue stocks ● Use of derivatives to adjust portfolio exposures 	Mr. Sornchai Suneta, CFA
10.00-10.30	Coffee Break	
10.30-12.00	Tactical Asset Allocation to Enhance Fixed Income Portfolio <ul style="list-style-type: none"> ● Factors to consider when selecting fixed income securities ● Anticipation of yield curve movement and its shape ● Relative value trading, credit spread, swap spread analysis ● Inter-intra sector weighting and duration bet ● Use of derivatives to enhance fixed income portfolio 	Mr. Sornchai Suneta, CFA
12.00–13.00	Lunch	
13.00-15.00	Enhancing Portfolio Risk/Return by International Investment <ul style="list-style-type: none"> ● Inclusion of international assets and selection techniques ● Defining strategic weight to foreign asset classes ● Risk considerations in investing abroad Manager Selection Techniques for Effective External Fund Management <ul style="list-style-type: none"> ● Importance of fund manager selection to strategic investing ● The art of developing manager selection criteria ● Talent management as an essential consideration 	Triphon Phumiwasana, Ph.D.
15.00-15.15	Coffee Break	
15.15-16.15	Performance Attribution and Analysis <ul style="list-style-type: none"> ● Concept of attribution and its rationale ● Traditional performance measurement and risk adjusted performance ● Decomposing sources of investment return ● Relationship among performance attribution, benchmarks, and strategic/tactical asset allocation ● Use of performance attribution/ information ratio to appraise fund manager's skills 	Mr.Charl Chaikittikorn
16.15-17.00	Computer-based Workshop with Excel <ul style="list-style-type: none"> ● Optimization for strategic asset allocation ● Performance measurement and attributio 	Ms. Paweena Rungrattanapongporn

Remarks: 1. **On Day2:** Participants should bring their own laptop with MS Excel 2007 installed.

2. ThaiBMA reserves the right to make a minor change on some contents, speaker or/and venue.